STATE OF NORTH CAROLINA COUNTY OF NEW HANOVER

ASSIGNMENT

This contract made and entered into this and day of Toverborg Type by and between W. A. Corbett, party of the first part, and W. A. Corbett, and Bertha P. Corbett, partners, trading as Corbett Package Company, parties of the second part, all of the State and County aforesaid WI I I N E S S E T HE

That said party of the first part for and in consideration of the payment of Eleven Thousand Dollars (\$11,000.00), and other valuable consideration, to him by said parties of the second part, the receipt of values as hereby acknowledged, does hereby assign, transfer, set over and conversal said parties of the second part, their heirs and assigns, all right, there and interest in and to that certain option dated July 26, 1948, from J. R. We derive interest in that certain option dated October 23, 1948, from J. R. We derive to said party of the first part, together with any extension, or extensions of the aforesaid mentioned options which may have been, or may hencefully granted because of said options, it being understood that the hereinger and mentioned options cover—certain timber located in the County of Carolina, and in the County of Polk, in the State of North Carolina, as may be more fully described in said options.

It is the intention of this assignment to convey to said parties of the second part all rights, privileges or interests that the first party may now own by virtue of the options to him hereinbefore described.

IN WITNESS WHEREOF, the party of the first part has hereunto set his hand and seal, the day and year first above written.

In the Presence of:

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STATE OF NORTH CAROLINA

COUNTY OF NEW HANOVER

I, Jerus Jerusherg, a Notary Fublic in and for the State and County aforesaid, do hereby certify that W. A. Corbett